

3/30/2010



# ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts

For Fiscal Year Ending  
June 30, 2010

☒ BUDGET 53A-19-101

6/22/2010

Date of Hearing

6/22/2010

Date of Adoption

☐ ACTUAL 53A-3-404

\_\_\_\_\_  
Last Date Budget Amended by Board

16 Kane

Entity

Cary A. Reese

Prepared by

Date

reesec@kane.k12.ut.us  
email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

Signature of Business Administrator:

Date

Return the **Budget** report (paper copy to Auditor, electronic to Von)  
by July 15 (Aug 15) to:

1. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114
2. School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)
2. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Date Received @ USOE

# ANNUAL FINANCIAL REPORT

12/13/2010

<b>16 Kane</b>				
<b>10 GENERAL FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2009</b>	<b>Balances at June 30, 2010</b>	
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	(727,673)	(2,410,716)	
8120	Investments	2,396,610	3,877,722	
8131	Receivables - Other Local	54,595	65,133	
8132	Receivables - Property Taxes	3,115,372	2,878,073	
8133	Receivables - State	13,286	29,283	
8134	Receivables - Federal	378,529	162,717	
8135	Due from Other Funds	-	-	
8140	Inventories	-	-	
8150	Prepaid Expenditures	-	-	
8190	Other Assets	-	-	
<b>TOTAL ASSETS</b>		<b>5,230,719</b>	<b>4,602,212</b>	
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-	-	
9510	Accounts Payable	569,943	37,833	
9530	Accrued Liabilities	-	-	
9540	Accrued Salaries and Withholdings	569,260	553,118	
9550	Due to Other Funds	-	-	
9561	Deferred Revenues - Other Local	-	-	
9562	Deferred Revenues - Property Taxes	3,115,372	2,878,073	
9563	Deferred Revenues - State	-	-	
9564	Deferred Revenues - Federal	-	-	
9590	Other Liabilities	-	-	
<b>TOTAL LIABILITIES</b>		<b>4,254,575</b>	<b>3,469,024</b>	
<b>9800 FUND BALANCES</b>				
9841	Reserved for Encumbrances and Commitments	-	-	
9842	Reserved for Inventories	-	-	
9845	Reserved for Prepaid Expenditures	-	-	
9846	Reserved for Special Transportation	-	-	
9847	Reserved for Tort Liability	-	-	
9848	Reserved for Other	-	-	
9851	Unreserved, Designated for Undistributed Reserve *	-	-	
9852	Unreserved, Designated for Unrestricted Programs	-	-	
9853	Unreserved, Designated for Employee Benefit Obligations	-	-	
9854	Unreserved, Designated for Other	876,113	755,000	
9859	Unreserved, Undesignated Fund Balance	100,031	378,188	
<b>TOTAL FUND BALANCES</b>		<b>976,144</b>	<b>1,133,188</b>	
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>5,230,719</b>	<b>4,602,212</b>	

\* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

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Date Filed

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# ANNUAL FINANCIAL REPORT

12/13/2010

16 Kane 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
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## REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	3,245,965	3,963,523	4,028,431	4,162,443
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	11,040	15,839	14,435	7,550
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	41,581	30,000	30,249	30,000
1700 Student Activities				
1900 Other Revenues From Local Sources				
1910 Rentals	46,302	41,500	41,625	222,500
1920 Contributions and Donations from Private Sources/Foundation	2,807	12,088	12,087	4,000
1940 Textbooks (Sales and Rentals)		6,055	6,532	6,025
1950 Other Revenues From Other School Districts	30,856	30,987	30,987	74,017
1960 Other Revenues from Other Local Governments				8,000
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous	164,968	132,549	124,656	273,500
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>3,543,519</b>	<b>4,232,541</b>	<b>4,289,002</b>	<b>4,788,035</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

<b>16 Kane</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>10 GENERAL FUND</b>		<b>FY 2009</b>	<b>BUDGET</b>	<b>FY 2010</b>	<b>BUDGET</b>
			<b>FY 2010</b>		<b>FY 2011</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
<b>Minimum School Programs</b>					
<b>Regular Basic Programs</b>					
3010	Regular School Program K-12	112,953	507,989	507,508	494,879
3015	Necessary Existent Small Schools	1,691,383	1,625,278	1,625,278	1,695,187
3020	Professional Staff	381,989	391,096	391,129	400,355
3025	Administrative Costs	136,581	180,390	180,390	180,390
<b>Restricted Basic Programs</b>					
3105	Special Education -- Add-On	505,290	513,903	519,303	516,178
3110	Special Education -- Self-Contained	68,605	70,525	70,525	64,840
3120	Extended Year Program -- Severely Disabled	3,649	3,539	3,539	3,612
3125	Special Education -- State Programs	119,061	79,677	79,771	67,977
3155	Career & Technology Ed -- Add-On	376,666	371,591	371,591	355,148
3160	Career & Technology Ed-- Set-Aside	14,651			
3230	Class Size Reduction (State Funds)	185,620	185,564	185,564	185,139
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		<b>3,596,448</b>	<b>3,929,552</b>	<b>3,934,598</b>	<b>3,963,705</b>
<b>Other Minimum School Programs</b>					
3211	Gifted and Talented	8,092	6,376	6,391	6,242
3212	Advanced Placement	-			
3213	Concurrent Enrollment	18,230	25,197	25,197	25,197
3215	At-Risk -- Student Program	22,349	19,632	19,632	18,307
3218	At-Risk -- Homeless and Minority	883	862	862	862
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3636	English Language Learner Family Literacy Centers				
3640	Extended Day Kindergarten				
3762	Instructional Technology				
3270	Interventions for Student Success Block Grant	82,540	57,610	57,643	57,594
3405	Social Security and Retirement	1,219,504	566,572	566,493	731,377
3415	Pupil Transportation	344,157	328,202	328,202	275,036
3423	Out-of-State Tuition		13,500	-	2,000
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	119,778	105,727	105,727	105,727
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement		43,124	43,124	42,263
3522	Job Enhancement				
	Other State Sources MSP	322,345			66,433
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		<b>5,734,326</b>	<b>5,096,354</b>	<b>5,087,869</b>	<b>5,294,743</b>
Less Basic Local Levy					
<b>TOTAL STATE SUPPORT AMOUNT</b>		<b>5,734,326</b>	<b>5,096,354</b>	<b>5,087,869</b>	<b>5,294,743</b>
<b>Other State Sources</b>					
3700	Other Revenues From State Sources (Non-MSP)	114,408	120,637	123,135	67,191
3710	Driver Education (State Driver Training Tax)	8,470	8,500	8,340	8,500
3810	Library Books & Electronic Resources		2,121	1,992	1,685
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	486,921	432,738	423,275	406,141
3900	Revenues From Other State Agencies	1,972	2,000	2,000	
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>6,346,097</b>	<b>5,662,350</b>	<b>5,646,611</b>	<b>5,778,260</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

<b>16 Kane 10 GENERAL FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	18,205	20,862	20,860	
4500 Restricted Federal Through State	20,000	49,000	48,893	49,000
4520 Programs for the Disabled (IDEA)	258,519	263,340	263,340	253,109
4530 Career & Technology Education	19,075	17,354	17,354	17,354
46XX ARRA Programs		637,543	459,490	
4600 Other Restricted Federal Through State	771,753	38,183	38,183	38,028
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)	244,870	237,892	239,479	240,231
4810 Federal Forest Service (in Lieu of Tax)	78,310	70,186	70,186	70,186
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>1,410,732</b>	<b>1,334,360</b>	<b>1,157,785</b>	<b>667,908</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>	<b>11,300,348</b>	<b>11,229,251</b>	<b>11,093,398</b>	<b>11,234,203</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

16 Kane 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
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## EXPENDITURES

<b>1000 INSTRUCTION</b>				
131 Salaries - Teachers	3,387,090	3,326,926	3,320,589	3,387,893
132 Salaries - Substitute Teachers	56,189	55,925	59,658	59,300
161 Salaries - Teacher Aides and Paraprofessionals	595,300	543,409	526,604	516,941
100 Salaries - All Other	298,750	131,379	84,347	116,663
Total Salaries (100)	4,337,329	4,057,639	3,991,198	4,080,797
210 Retirement	630,021	601,608	595,624	655,010
220 Social Security	329,026	307,548	305,459	295,711
240 Insurance (Health/Dental/Life)	1,200,993	1,228,806	1,133,512	1,278,663
200 Other Benefits	3,981	4,000	3,199	4,000
Total Benefits (200)	2,164,021	2,141,962	2,037,794	2,233,384
300 Purchased Professional and Technical Services	191,643	363,928	244,678	169,350
400 Purchased Property Services	8,389	13,368	7,925	13,368
500 Other Purchased Services	27,035	47,257	23,051	42,826
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State	55,706	90,000	73,316	90,000
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	82,741	137,257	96,367	132,826
600 Supplies	254,376	262,609	200,853	222,115
641 Textbooks	9,617	55,200	54,892	55,200
Total Supplies (600)	263,993	317,809	255,745	277,315
700 Property (Instructional Equipment)	109,493	238,213	107,605	47,761
800 Other Objects	246,178	286,015	143,091	422,101
810 Dues and Fees				
Total Other Objects (800)	246,178	286,015	143,091	422,101
<b>TOTAL INSTRUCTION (1000)</b>	<b>7,403,787</b>	<b>7,556,191</b>	<b>6,884,403</b>	<b>7,376,902</b>
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	86,830	88,230	88,553	74,759
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other	64,198	113,189	104,380	68,172
Total Salaries (100)	151,028	201,419	192,933	142,931
210 Retirement	13,953	14,050	14,211	14,125
220 Social Security	10,784	11,342	10,885	10,158
240 Insurance (Health/Dental/Life)	39,760	47,596	46,039	42,706
200 Other Benefits				
Total Benefits (200)	64,497	72,988	71,135	66,989
300 Purchased Professional and Technical Services	49,479	41,893	39,159	59,793
400 Purchased Property Services				
500 Other Purchased Services	5,893	6,455	6,824	6,460
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	5,893	6,455	6,824	6,460
600 Supplies	8,776	9,500	4,383	9,250
700 Property	34,484	36,000	32,867	35,000
800 Other Objects	31,287	1,533	656	3,435
810 Dues and Fees				
Total Other Objects (800)	31,287	1,533	656	3,435
<b>TOTAL STUDENTS (2100)</b>	<b>345,444</b>	<b>369,788</b>	<b>347,957</b>	<b>323,858</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

<b>16 Kane</b>					
<b>10 GENERAL FUND</b>					
		<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>					
115	Salaries - Supervisors & Directors		7,676	7,676	127,676
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated	40,563	40,896	41,100	40,896
152	Salaries - Secretarial and Clerical				23,000
162	Salaries - Media Personnel - Noncertificated.				63,913
100	Salaries - All Other	79,225	66,042	68,866	63,913
	Total Salaries (100)	128,382	132,504	126,810	132,504
210	Retirement	248,170	247,118	244,452	387,989
220	Social Security	38,659	38,126	37,559	48,079
240	Insurance (Health/Dental/Life)	18,283	19,372	18,752	29,680
200	Other Benefits	14,666	28,722	28,207	67,115
	Total Benefits (200)	71,608	86,220	84,518	144,874
300	Purchased Professional and Technical Services	10,691	23,735	13,886	6,896
400	Purchased Property Services		1,000	1,000	3,000
500	Other Purchased Services	3,795	3,320	3,320	12,400
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	3,795	3,320	3,320	12,400
600	Supplies		3,000	976	12,500
644	Library Books	30,134	25,915	23,560	23,885
650	Periodicals	4,792	4,400	3,650	4,400
660	Audio Visual Materials	3,861	4,940	4,059	4,940
	Total Supplies (600)	38,787	38,255	32,245	45,725
700	Property				21,168
800	Other Objects	11,190	9,800	9,471	25,829
810	Dues and Fees				
	Total Other Objects (800)	11,190	9,800	9,471	25,829
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>		<b>384,241</b>	<b>409,448</b>	<b>388,892</b>	<b>647,881</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>					
110	Salaries - District Board and Administration	111,495	110,530	111,008	110,530
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical	39,187	38,674	38,966	38,674
100	Salaries - All Other				
	Total Salaries (100)	150,682	149,204	149,974	149,204
210	Retirement	21,312	21,097	21,202	18,231
220	Social Security	11,173	11,414	11,038	11,415
240	Insurance (Health/Dental/Life)	67,302	78,858	77,895	82,438
200	Other Benefits	53,593	54,607	54,607	52,827
	Total Benefits (200)	153,380	165,976	164,742	164,911
300	Purchased Professional and Technical Services	27,210	27,504	26,335	27,504
400	Purchased Property Services				
500	Other Purchased Services	58,562	62,030	61,320	62,800
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	58,562	62,030	61,320	62,800
600	Supplies	10,971	12,100	13,148	12,300
700	Property	1,165			
800	Other Objects	32,127	29,000	17,212	24,500
810	Dues and Fees	10,206	10,000	9,965	10,000
	Total Other Objects (800)	42,333	39,000	27,177	34,500
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>		<b>444,303</b>	<b>455,814</b>	<b>442,696</b>	<b>451,219</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

<b>16 Kane 10 GENERAL FUND</b>		<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants	223,160	213,713	214,994	213,713
152	Salaries - Secretarial and Clerical	212,215	197,265	205,742	207,182
100	Salaries - All Other				
	<b>Total Salaries (100)</b>	<b>435,375</b>	<b>410,978</b>	<b>420,736</b>	<b>420,895</b>
210	Retirement	68,278	64,605	66,140	75,003
220	Social Security	32,661	31,439	31,534	32,198
240	Insurance (Health/Dental/Life)	108,554	108,810	107,701	113,730
200	Other Benefits				
	<b>Total Benefits (200)</b>	<b>209,493</b>	<b>204,854</b>	<b>205,375</b>	<b>220,931</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>	<b>644,868</b>	<b>615,832</b>	<b>626,111</b>	<b>641,826</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries	153,079	151,889	152,626	151,889
210	Retirement	24,064	23,877	23,993	27,067
220	Social Security	11,368	11,619	11,360	11,619
240	Insurance (Health/Dental/Life)	38,993	45,791	45,516	44,263
200	Other Benefits				
	<b>Total Benefits (200)</b>	<b>74,425</b>	<b>81,287</b>	<b>80,869</b>	<b>82,949</b>
300	Purchased Professional and Technical Services	8,301	3,000	3,338	3,000
400	Purchased Property Services				
500	Other Purchased Services	2,096	3,100	2,392	2,800
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>2,096</b>	<b>3,100</b>	<b>2,392</b>	<b>2,800</b>
600	Supplies				
700	Property		5,080	3,273	
800	Other Objects	4,275	4,460	3,784	5,118
810	Dues and Fees	2,617	2,300	2,769	2,300
	<b>Total Other Objects (800)</b>	<b>6,892</b>	<b>6,760</b>	<b>6,553</b>	<b>7,418</b>
	<b>TOTAL CENTRAL (2500)</b>	<b>244,793</b>	<b>251,116</b>	<b>249,051</b>	<b>248,056</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance	450,625	314,333	302,042	312,332
100	Salaries - All Other				
	<b>Total Salaries (100)</b>	<b>450,625</b>	<b>314,333</b>	<b>302,042</b>	<b>312,332</b>
210	Retirement	66,302	49,578	45,418	52,620
220	Social Security	34,131	25,123	22,628	23,906
240	Insurance (Health/Dental/Life)	115,359	109,079	121,505	113,979
200	Other Benefits				
	<b>Total Benefits (200)</b>	<b>215,792</b>	<b>183,780</b>	<b>189,551</b>	<b>190,505</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services	150,487	138,400	120,030	161,000
500	Other Purchased Services	28,760	31,130	31,500	32,530
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>28,760</b>	<b>31,130</b>	<b>31,500</b>	<b>32,530</b>
600	Supplies	154,443	380,500	425,172	443,977
700	Property	372	5,587	5,684	
800	Other Objects	4,231	28,169	2,145	128,114
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>4,231</b>	<b>28,169</b>	<b>2,145</b>	<b>128,114</b>
	<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>1,004,710</b>	<b>1,081,899</b>	<b>1,076,124</b>	<b>1,268,458</b>



# ANNUAL FINANCIAL REPORT

12/13/2010

<b>16 Kane</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>10 GENERAL FUND</b>		<b>FY 2009</b>	<b>BUDGET</b>	<b>FY 2010</b>	<b>BUDGET</b>
			<b>FY 2010</b>		<b>FY 2011</b>
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors	33,127	32,796	33,015	32,796
172	Salaries - Bus Drivers	259,371	259,300	230,574	256,795
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	<b>292,498</b>	<b>292,096</b>	<b>263,589</b>	<b>289,591</b>
210	Retirement	28,081	20,413	24,198	17,295
220	Social Security	22,178	22,200	19,963	16,814
240	Insurance (Health / Accident / Life)	20,309	20,485	23,213	12,239
200	Other Benefits				
	Total Benefits (200)	<b>70,568</b>	<b>63,098</b>	<b>67,374</b>	<b>46,348</b>
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial	68,708	63,000	37,096	40,000
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence	19,307	15,000	13,707	15,000
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)	224	500	368	500
580	Travel / Per Diem	12,570	14,500	9,998	12,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>100,809</b>	<b>93,000</b>	<b>61,169</b>	<b>68,000</b>
624	Motor Fuel	61,504	62,000	64,599	64,000
625	Natural Gas	2,192	2,500	2,741	2,500
626	Electricity	2,577	3,000	2,472	3,000
600	Other Supplies	14,802	16,000	13,144	16,100
	Total Supplies (600)	<b>81,075</b>	<b>83,500</b>	<b>82,956</b>	<b>85,600</b>
730	Equipment				
732	School Buses	111,803	116,861	116,861	122,115
	Total Property (700)	<b>111,803</b>	<b>116,861</b>	<b>116,861</b>	<b>122,115</b>
890	Miscellaneous Expenditures	5,727	6,000	2,807	4,000
891	Training	3,117	4,000	2,654	3,500
	Total Other Objects (800)	<b>8,844</b>	<b>10,000</b>	<b>5,461</b>	<b>7,500</b>
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		<b>665,597</b>	<b>658,555</b>	<b>597,410</b>	<b>619,154</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

<b>16 Kane</b>					
<b>10 GENERAL FUND</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
		<b>FY 2009</b>	<b>BUDGET</b>	<b>FY 2010</b>	<b>BUDGET</b>
			<b>FY 2010</b>		<b>FY 2011</b>
<b>2900 OTHER SUPPORT SERVICES</b>					
100	Salaries	91,918	200,952	201,509	88,758
210	Retirement	121			
220	Social Security	5,740	6,344	6,591	6,790
240	Insurance (Health / Accident / Life)	59,411	119,558	102,835	176,597
200	Other Benefits				
	Total Benefits (200)	65,272	125,902	109,426	183,387
300	Purchased Professional and Technical Services	17,525	16,000	12,316	16,000
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects	482	2,500	459	2,000
810	Dues and Fees				
	Total Other Objects (800)	482	2,500	459	2,000
<b>TOTAL OTHER SUPPORT (2900)</b>		<b>175,197</b>	<b>345,354</b>	<b>323,710</b>	<b>290,145</b>
<b>TOTAL SUPPORT SERVICES (2000)</b>		<b>3,909,153</b>	<b>4,187,806</b>	<b>4,051,951</b>	<b>4,490,597</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>					
830	Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>		<b>11,312,940</b>	<b>11,743,997</b>	<b>10,936,354</b>	<b>11,867,499</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers In from Other Funds				650,000
5210	Transfers Out to Other Funds	(61,000)	(70,000)	-	
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>(61,000)</b>	<b>(70,000)</b>	<b>-</b>	<b>650,000</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

16 Kane 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
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## SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	3,543,519	4,232,541	4,289,002	4,788,035
3000 Total State	6,346,097	5,662,350	5,646,611	5,778,260
4000 Total Federal	1,410,732	1,334,360	1,157,785	667,908
<b>TOTAL REVENUES</b>	<b>11,300,348</b>	<b>11,229,251</b>	<b>11,093,398</b>	<b>11,234,203</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	6,310,704	6,025,628	5,919,059	6,024,386
200 Employee Benefits	3,089,056	3,126,067	3,010,784	3,334,278
300 Purchased Professional and Technical Services	304,849	476,060	339,712	282,543
400 Purchased Property Services	158,876	152,768	128,955	177,368
500 Other Purchased Services	282,656	336,292	262,692	317,816
600 Supplies	558,045	841,664	813,649	874,167
700 Property	257,317	401,741	266,290	226,044
800 Other Objects	351,437	383,777	195,013	630,897
<b>TOTAL EXPENDITURES</b>	<b>11,312,940</b>	<b>11,743,997</b>	<b>10,936,354</b>	<b>11,867,499</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(12,592)</b>	<b>(514,746)</b>	<b>157,044</b>	<b>(633,296)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(61,000)</b>	<b>(70,000)</b>	<b>-</b>	<b>650,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(73,592)</b>	<b>(584,746)</b>	<b>157,044</b>	<b>16,704</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>1,049,734</b>	<b>976,144</b>	<b>976,144</b>	<b>1,133,188</b>
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>	<b>2</b>			
<b>FUND BALANCE - ENDING</b>	<b>976,144</b>	<b>391,398</b>	<b>1,133,188</b>	<b>1,149,892</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

<b>16 Kane</b>			
<b>21 STUDENT ACTIVITY FUND</b>			
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2009</b>	<b>Balances at June 30, 2010</b>
<b>8100 ASSETS</b>			
8110	Cash in Banks and On Hand	96,567	101,538
8120	Investments	-	-
8131	Receivables - Other Local	-	-
8132	Receivables - Property Taxes	-	-
8133	Receivables - State	-	-
8134	Receivables - Federal	-	-
8135	Due from Other Funds	-	-
8140	Inventories	-	-
8150	Prepaid Expenditures	-	-
8190	Other Assets	-	-
<b>TOTAL ASSETS</b>		<b>96,567</b>	<b>101,538</b>
<b>9500 LIABILITIES</b>			
9505	Negative Cash Balance	-	-
9510	Accounts Payable	-	-
9530	Accrued Liabilities	-	-
9540	Accrued Salaries and Withholdings	-	-
9550	Due to Other Funds	-	-
9561	Deferred Revenues - Other Local	-	-
9562	Deferred Revenues - Property Taxes	-	-
9563	Deferred Revenues - State	-	-
9564	Deferred Revenues - Federal	-	-
9590	Other Liabilities	-	-
<b>TOTAL LIABILITIES</b>		<b>-</b>	<b>-</b>
<b>9800 FUND BALANCES</b>			
9841	Reserved for Encumbrances and Commitments	-	-
9845	Reserved for Prepaid Expenditures	-	-
9848	Reserved for Other	96,567	101,538
9852	Unreserved, Designated for Unrestricted Programs	-	-
9853	Unreserved, Designated for Employee Benefit Obligations	-	-
9854	Unreserved, Designated for Other	-	-
9859	Unreserved, Undesignated Fund Balance	-	-
<b>TOTAL FUND BALANCES</b>		<b>96,567</b>	<b>101,538</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>96,567</b>	<b>101,538</b>

16 Kane 21 STUDENT ACTIVITY FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
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#### REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>			
1310 Tuition from Pupils or Parents			
1320 Tuition from Other LEAs Within the State			
1330 Tuition from Other LEAs Outside the State			
1400 Transportation Fees			
1500 Earnings on Investments		800	690
1740 Student Fees	255,591	120,000	117,387
1750 School Vending	35,029	40,000	32,184
1800 Community Services Activities			
1900 Other Revenues From Local Sources	164,122	572,200	228,648
1940 Textbooks (Sales and Rentals)			
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	<b>454,742</b>	<b>733,000</b>	<b>378,909</b>
<b>3000 REVENUES FROM STATE SOURCES</b>			
3851 Teacher Materials & Supplies	26,326	27,000	25,328
3520 School Trust Land			
3405 Social Security and Retirement			
3900 Revenues from Other State Agencies			
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>26,326</b>	<b>27,000</b>	<b>25,328</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>			
4900 Other Revenues From Federal Sources			
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES, 21 STUDENT ACTIVITY FUND</b>	<b>481,068</b>	<b>760,000</b>	<b>404,237</b>

#### EXPENDITURES

<b>1000. INSTRUCTIONAL</b>			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services	27,547	28,000	27,277
400 Purchased Property Services			
500 Other Purchased Services	1,851	2,000	463
600 Supplies	426,802	430,000	323,387
700 Property			
800 Other Objects	48,060	198,600	46,055
810 Dues and Fees	1,379	1,400	2,083
Total Other Objects (800)	49,439	200,000	48,138
<b>TOTAL OTHER SERVICES (1000)</b>	<b>505,639</b>	<b>660,000</b>	<b>399,265</b>
<b>2000 SUPPORT SERVICES</b>			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>-</b>	<b>-</b>	<b>-</b>

16 Kane 21 STUDENT ACTIVITY FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
3300 COMMUNITY SERVICES			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-
TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND	505,639	660,000	399,265

#### OTHER FINANCING

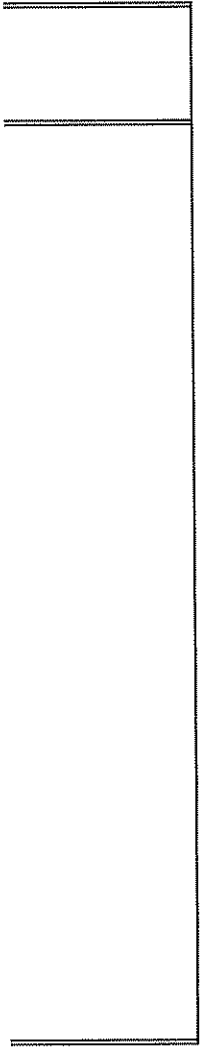
5000 OTHER FINANCING SOURCES (USES)			
5200 Transfers In from Other Funds			
5210 Transfers Out to Other Funds			
5300 Proceeds From Sale of Capital Assets			
5400 Loan Proceeds			
5500 Capital Lease Proceeds			
5900 Other Financing Sources (Uses) (Add Explanation)			
6000 OTHER ITEMS			
6100 Capital Contributions			
6300 Special Items			
6400 Extraordinary Items			
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-

#### SUMMARY - 21 STUDENT ACTIVITY FUND

REVENUES BY SOURCE			
1000 Total Local	454,742	733,000	378,909
3000 Total State	26,326	27,000	25,328
4000 Total Federal	-	-	-
TOTAL REVENUES	481,068	760,000	404,237
EXPENDITURES BY OBJECT			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Professional and Technical Services	27,547	28,000	27,277
400 Purchased Property Services	-	-	-
500 Other Purchased Services	1,851	2,000	463
600 Supplies	426,802	430,000	323,387
700 Property	-	-	-
800 Other Objects	49,439	200,000	48,138
TOTAL EXPENDITURES	505,639	660,000	399,265
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(24,571)	100,000	4,972
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-
NET CHANGE IN FUND BALANCE	(24,571)	100,000	4,972
FUND BALANCE - BEGINNING (From Prior Year)	121,138		96,567
Adjustment to Beginning Fund Balance (Add Explanation)			
FUND BALANCE - ENDING	96,567	100,000	101,539

<b>16 Kane</b> <b>21 STUDENT ACTIVITY FUND</b>	<b>ACTUAL</b> <b>FY 2009</b>	<b>FINAL</b> <b>BUDGET</b> <b>FY 2010</b>	<b>ACTUAL</b> <b>FY 2010</b>
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Explanation (5900 and Adjustment to Beginning Fund Balance)
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ORIGINAL  
BUDGET  
FY 2011

120,000
32,000
594,599
746,599
13,401
13,401
-
760,000

-
26,000
2,500
569,000
140,000
2,500
142,500
740,000
-
-
-

ORIGINAL BUDGET FY 2011
-
-
-
740,000

-

746,599
13,401
-
760,000
-
-
26,000
-
2,500
569,000
-
142,500
740,000
20,000
-
20,000
101,539
121,539

ORIGINAL BUDGET FY 2011
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# ANNUAL FINANCIAL REPORT

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16 Kane 23 NON K-12 PROGRAMS FUND		Balances at June 30, 2009		Balances at June 30, 2010	
BALANCE SHEET					
<b>8100 ASSETS</b>					
8110	Cash in Banks and On Hand	94,338		272,095	
8120	Investments	-		-	
8131	Receivables - Other Local	-		6,353	
8132	Receivables - Property Taxes	-		304,702	
8133	Receivables - State	-		4,344	
8134	Receivables - Federal	21,096		-	
8135	Due from Other Funds	-		-	
8140	Inventories	-		-	
8150	Prepaid Expenditures	-		-	
8190	Other Assets	-		-	
<b>TOTAL ASSETS</b>		<b>115,434</b>		<b>587,494</b>	
<b>9500 LIABILITIES</b>					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	-		3,568	
9530	Accrued Liabilities	-		-	
9540	Accrued Salaries and Withholdings	8,798		9,041	
9550	Due to Other Funds	-		-	
9561	Deferred Revenues - Other Local	-		-	
9562	Deferred Revenues - Property Taxes	-		304,702	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Liabilities	-		-	
<b>TOTAL LIABILITIES</b>		<b>8,798</b>		<b>317,311</b>	
<b>9800 FUND BALANCES</b>					
9841	Reserved for Encumbrances and Commitments	-		-	
9845	Reserved for Prepaid Expenditures	-		-	
9848	Reserved for Other	-		-	
9852	Unreserved, Designated for Unrestricted Programs	-		-	
9853	Unreserved, Designated for Employee Benefit Obligations	-		-	
9854	Unreserved, Designated for Other	106,636		270,183	
9859	Unreserved, Undesignated Fund Balance	-		-	

# ANNUAL FINANCIAL REPORT

12/13/2010

<b>TOTAL FUND BALANCES</b>	<b>106,636</b>	<b>270,183</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>115,434</b>	<b>587,494</b>

<b>16 Kane 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	-	358,864	365,157	349,285
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	10,575	12,100	12,592	12,550
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments		2,000	478	2,000
1800 Community Services Activities				
1900 Other Revenues From Local Sources	326	14,380	13,559	9,200
1940 Textbooks (Sales and Rentals)				
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	<b>10,901</b>	<b>387,344</b>	<b>391,786</b>	<b>373,035</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3115 Preschool-Handicapped	76,810	80,671	80,671	88,031
3209 Adult Education	36,772	26,933	26,258	26,795
3210 Adult Basic Skills		8,588	8,588	8,588
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies	933			
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>114,515</b>	<b>116,192</b>	<b>115,517</b>	<b>123,414</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4522 Special Ed - Preschool	21,096	21,074	21,074	20,933
4580 Adult Education				
4900 Other Revenues From Federal Sources		21,564	7,665	13,899
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>21,096</b>	<b>42,638</b>	<b>28,739</b>	<b>34,832</b>
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>	<b>146,512</b>	<b>546,174</b>	<b>536,042</b>	<b>531,281</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

16 Kane 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
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## EXPENDITURES

<b>3000 OPERATION OF NONINSTRUCTIONAL SERVICES</b>				
<b>3200 OTHER SERVICES</b>				
100 Salaries	107,737	121,989	123,386	113,698
210 Retirement	15,617	18,285	15,034	17,651
220 Social Security	8,127	10,511	9,252	8,692
240 Insurance (Health/Dental/Life)	18,601	21,824	21,544	22,804
200 Other Benefits				
Total Benefits (200)	42,345	50,620	45,830	49,147
300 Purchased Professional and Technical Services	600	8,600	3,928	4,700
400 Purchased Property Services	330	330	275	330
500 Other Purchased Services	2,646	3,450	2,484	3,250
600 Supplies	8,856	17,072	12,354	8,914
700 Property		8,800	-	8,800
800 Other Objects	1,241	1,903	1,670	1,262
810 Dues and Fees				
Total Other Objects (800)	1,241	1,903	1,670	1,262
<b>TOTAL OTHER SERVICES (3200)</b>	<b>163,754</b>	<b>212,764</b>	<b>189,927</b>	<b>190,101</b>
<b>3300 COMMUNITY SERVICES</b>				
100 Salaries		80,047	80,368	201,446
210 Retirement		23,000	25,579	37,156
220 Social Security		14,200	14,799	19,434
240 Insurance (Health/Dental/Life)		33,576	11,191	35,084
200 Other Benefits				
Total Benefits (200)	-	70,776	51,569	91,674
300 Purchased Professional and Technical Services				
400 Purchased Property Services		17,000	17,905	15,500
500 Other Purchased Services		2,300	1,277	1,600
600 Supplies		27,600	28,597	28,100
700 Property				
800 Other Objects		2,500	2,851	
810 Dues and Fees				
Total Other Objects (800)	-	2,500	2,851	-
<b>TOTAL COMMUNITY SERVICES (3300)</b>	<b>-</b>	<b>200,223</b>	<b>182,567</b>	<b>338,320</b>
<b>TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND</b>	<b>163,754</b>	<b>412,987</b>	<b>372,494</b>	<b>528,421</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				70,000
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>70,000</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

<b>16 Kane</b>				
<b>23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>

## SUMMARY - 23 NON K-12 PROGRAMS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	10,901	387,344	391,786	373,035
3000 Total State	114,515	116,192	115,517	123,414
4000 Total Federal	21,096	42,638	28,739	34,832
<b>TOTAL REVENUES</b>	<b>146,512</b>	<b>546,174</b>	<b>536,042</b>	<b>531,281</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	107,737	202,036	203,754	315,144
200 Employee Benefits	42,345	121,396	97,399	140,821
300 Purchased Professional and Technical Services	600	8,600	3,928	4,700
400 Purchased Property Services	330	17,330	18,180	15,830
500 Other Purchased Services	2,646	5,750	3,761	4,850
600 Supplies	8,855	44,672	40,951	37,014
700 Property	-	8,800	-	8,800
800 Other Objects	1,241	4,403	4,521	1,262
<b>TOTAL EXPENDITURES</b>	<b>163,754</b>	<b>412,987</b>	<b>372,494</b>	<b>528,421</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(17,242)</b>	<b>133,187</b>	<b>163,548</b>	<b>2,860</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>70,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(17,242)</b>	<b>133,187</b>	<b>163,548</b>	<b>72,860</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>123,878</b>	<b>106,636</b>	<b>106,636</b>	<b>270,184</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>106,636</b>	<b>239,823</b>	<b>270,184</b>	<b>343,044</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

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16 Kane 31 DEBT SERVICE FUND				
BALANCE SHEET		Balances at June 30, 2009		Balances at June 30, 2010
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	(257,624)		(246,829)
8120	Investments	400,000		402,142
8131	Receivables - Other Local	11,496		14,713
8132	Receivables - Property Taxes	644,000		843,322
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		<b>797,872</b>		<b>1,013,348</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	644,000		843,322
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		<b>644,000</b>		<b>843,322</b>
<b>9800 FUND BALANCES</b>				
9843	Reserved for Debt Service	153,872		170,026
9854	Designated for Other	-		-
9845	Reserved for Prepaid Expenditures	-		-
9849	Reserved for Construction Retention	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL FUND BALANCES</b>		<b>153,872</b>		<b>170,026</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>797,872</b>		<b>1,013,348</b>



# ANNUAL FINANCIAL REPORT

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<b>16 Kane</b>				
<b>31 DEBT SERVICE FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	684,458	839,034	853,747	843,000
1500 Earnings on Investments	421	2,500	2,679	2,500
1900 Other Revenues From Local Sources	-	500	-	500
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>684,879</b>	<b>842,034</b>	<b>856,426</b>	<b>846,000</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3650 Capital Outlay Foundation	-	-	-	-
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>	<b>684,879</b>	<b>842,034</b>	<b>856,426</b>	<b>846,000</b>

## EXPENDITURES

<b>5000 DEBT SERVICE</b>				
830 Interest	142,397	124,772	124,772	103,323
840 Redemption of Principal	685,000	715,000	715,000	740,000
845 Debt Issuance Costs on Refunding	-	5,800	500	1,000
890 Miscellaneous Expenditures	-	-	-	-
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>	<b>827,397</b>	<b>845,572</b>	<b>840,272</b>	<b>844,323</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
<b>6000 OTHER ITEMS</b>				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## SUMMARY - 31 DEBT SERVICE FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	684,879	842,034	856,426	846,000
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	<b>684,879</b>	<b>842,034</b>	<b>856,426</b>	<b>846,000</b>
<b>EXPENDITURES BY OBJECT</b>				
800 Other Objects	827,397	845,572	840,272	844,323
<b>TOTAL EXPENDITURES</b>	<b>827,397</b>	<b>845,572</b>	<b>840,272</b>	<b>844,323</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(142,518)</b>	<b>(3,538)</b>	<b>16,154</b>	<b>1,677</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(142,518)</b>	<b>(3,538)</b>	<b>16,154</b>	<b>1,677</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>296,390</b>	<b>153,872</b>	<b>153,872</b>	<b>170,026</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>153,872</b>	<b>150,334</b>	<b>170,026</b>	<b>171,703</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

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<b>16 Kane</b>				
<b>32 CAPITAL PROJECTS FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2009</b>		<b>Balances at June 30, 2010</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	2,194,339		3,071,098
8120	Investments	1,019,526		1,024,990
8131	Receivables - Other Local	31,519		30,754
8132	Receivables - Property Taxes	1,345,685		1,485,024
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		<b>4,591,069</b>		<b>5,611,866</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	202,053		43,014
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	1,345,685		1,485,024
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		<b>1,547,738</b>		<b>1,528,038</b>
<b>9800 FUND BALANCES</b>				
9844	Reserved for Commitments	3,043,331		4,083,828
9854	Unreserved, Designated for Other			
9855	Unreserved, Designated for Building Reserve			
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL FUND BALANCES</b>		<b>3,043,331</b>		<b>4,083,828</b>

# ANNUAL FINANCIAL REPORT

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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>4,591,069</b>	<b>5,611,866</b>
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<b>16 Kane</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>32 CAPITAL PROJECTS FUND</b>	<b>FY 2009</b>	<b>BUDGET</b>	<b>FY 2010</b>	<b>BUDGET</b>
		<b>FY 2010</b>		<b>FY 2011</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	1,787,284	1,491,885	1,522,640	1,049,215
1500 Earnings on Investments	62,371	15,000	10,129	10,000
1900 Other Revenues From Local Sources	303,438	282,714	272,787	61,100
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>2,153,093</b>	<b>1,789,599</b>	<b>1,805,556</b>	<b>1,120,315</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues				
3650 Capital Outlay Foundation	50,000	50,000	50,000	
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4000 Revenues from Federal Sources		500	250	500
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>500</b>	<b>250</b>	<b>500</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>	<b>2,203,093</b>	<b>1,840,099</b>	<b>1,855,806</b>	<b>1,120,815</b>

# ANNUAL FINANCIAL REPORT

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16 Kane 32 CAPITAL PROJECTS FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
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## EXPENDITURES

<b>.0002 TAX RATE PROGRAM</b>				
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>10% OF BASIC PROGRAM</b>				
<b>1000 INSTRUCTION (10% of Basic)</b>				
730 Equipment	132,174	7,520	5,769	
<b>TOTAL INSTRUCTION (1000)</b>	<b>132,174</b>	<b>7,520</b>	<b>5,769</b>	<b>0</b>
<b>2000 SUPPORTING SERVICES (10% of Basic)</b>				
730 Equipment	0	0		
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2100 SUPPORTING SERVICES (10% of Basic)</b>				
730 Equipment	0	38,700	36,679	33,000
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>38,700</b>	<b>36,679</b>	<b>33,000</b>
<b>2200 SUPPORTING SERVICES (10% of Basic)</b>				
730 Equipment	0	0		1,500
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,500</b>
<b>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</b>				
730 Equipment	0	6,500	5,705	
<b>TOTAL EXPENDITURES CENTRAL (2500)</b>	<b>0</b>	<b>6,500</b>	<b>5,705</b>	<b>0</b>
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</b>				
730 Equipment	238,102			
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>238,102</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2700 STUDENT TRANSPORTATION</b>				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2900 OTHER SUPPORT SERVICES (10% of Basic)</b>				
730 Equipment	0	0		
<b>TOTAL OTHER SUPPORT (2900)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>16 Kane</b>					
<b>32 CAPITAL PROJECTS FUND</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
		<b>FY 2009</b>	<b>BUDGET</b>	<b>FY 2010</b>	<b>BUDGET</b>
			<b>FY 2010</b>		<b>FY 2011</b>
<b>4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)</b>					
460	Construction and Remodeling				
710	School Sites				
720	Buildings				
731	Machinery				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)</b>		0	0	0	0
<b>5000 DEBT SERVICES (10% of Basic)</b>					
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
<b>TOTAL DEBT SERVICE (5000)</b>		0	0	0	0
<b>TOTAL EXPENDITURES, 10% OF BASIC PROGRAM</b>		<b>370,276</b>	<b>52,720</b>	<b>48,153</b>	<b>34,500</b>
<b>4502 BUILDING ACQUISITION AND CONSTRUCTION</b>					
100	Salaries	12,359	3,000	4,694	500
210	Retirement				
220	Social Security	945	1,106	359	38
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	945	1,106	359	38
300	Purchased Professional and Technical Services	3,658			
400	Purchased Property Services	170,953	182,815	77,735	117,285
460	Construction and Remodeling		43,115	48,810	
	Total Property (400)	170,953	225,930	126,545	117,285
500	Other Purchased Services				
600	Supplies - New Buildings	37,835	52,700	48,991	200
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
	Total Supplies (600)	37,835	52,700	48,991	200
710	Land and Improvements	214,213	429,960	413,683	177,451
720	Buildings	235,102	29,488	13,783	29,926
731	Machinery	42,098	57,621	40,895	21,142
732	School Buses	20,306			
733	Furniture and Fixtures	42,381	117,584	63,489	41,809
734	Technology Equipment	3,809	11,069	10,094	3,059
735	Non-Bus Vehicles				
739	Other Equipment	49,306	9,180	7,597	2,680
	Total Property (700)	607,215	654,902	549,541	276,067
800	Other Objects	92,507	99,000	112,024	98,000
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	92,507	99,000	112,024	98,000
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)</b>		<b>925,472</b>	<b>1,036,638</b>	<b>842,154</b>	<b>492,090</b>
<b>TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>		<b>1,295,748</b>	<b>1,089,358</b>	<b>890,307</b>	<b>526,590</b>

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<b>16 Kane</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2009</b>	<b>BUDGET</b>	<b>FY 2010</b>	<b>BUDGET</b>
		<b>FY 2010</b>		<b>FY 2011</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				(810,000)
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds		75,000	75,000	75,000
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	75,000	75,000	(735,000)

## SUMMARY - 32 CAPITAL PROJECTS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	2,153,093	1,789,599	1,805,556	1,120,315
3000 Total State	50,000	50,000	50,000	-
4000 Total Federal	-	500	250	500
<b>TOTAL REVENUES</b>	<b>2,203,093</b>	<b>1,840,099</b>	<b>1,855,806</b>	<b>1,120,815</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	12,359	3,000	4,694	500
200 Employee Benefits	945	1,106	359	38
300 Purchased Professional and Technical Services	3,658	-	-	-
400 Purchased Property Services	170,953	225,930	126,545	117,285
500 Other Purchased Services	-	-	-	-
600 Supplies	37,835	52,700	48,991	200
700 Property	977,491	707,622	597,694	310,567
800 Other Objects	92,507	99,000	112,024	98,000
<b>TOTAL EXPENDITURES</b>	<b>1,295,748</b>	<b>1,089,358</b>	<b>890,307</b>	<b>526,590</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>907,345</b>	<b>750,741</b>	<b>965,499</b>	<b>594,225</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>75,000</b>	<b>75,000</b>	<b>(735,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>907,345</b>	<b>825,741</b>	<b>1,040,499</b>	<b>(140,775)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>2,135,988</b>	<b>3,043,331</b>	<b>3,043,331</b>	<b>4,083,830</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>	<b>(2)</b>			
<b>FUND BALANCE - ENDING</b>	<b>3,043,331</b>	<b>3,869,072</b>	<b>4,083,830</b>	<b>3,943,055</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

<b>16 Kane</b>				
<b>40 BUILDING RESERVE FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2009</b>		<b>Balances at June 30, 2010</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		-		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		-		-
<b>9800 FUND BALANCES</b>				
9844	Reserved for Commitments	-		-
9854	Unreserved, Designated for Other			
9855	Unreserved, Designated for Building Reserve			
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL FUND BALANCES</b>		-		-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		-		-

<b>16 Kane</b>				
<b>40 BUILDING RESERVE FUND</b>				
		<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>
				<b>ORIGINAL BUDGET FY 2011</b>

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>					
1500	Earnings on Investments				
1900	Other Revenues From Local Sources				
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3000	Other State Revenues				
3600	Public Education Capital Outlay				
<b>TOTAL REVENUES, STATE SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0	0	0
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EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-



<b>16 Kane</b>				
<b>40 BUILDING RESERVE FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>

**SUMMARY - 40 BUILDING RESERVE FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>			-	-
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

\_\_\_\_\_ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

# ANNUAL FINANCIAL REPORT

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16 Kane 49 or 51 FOOD SERVICE FUND		Balances at June 30, 2009		Balances at June 30, 2010
BALANCE SHEET				
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	4,323		32,286
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	(1,406)		-
8133	Receivables - State	15,613		7,614
8134	Receivables - Federal	4,042		7,012
8135	Due From Other Funds	-		-
8140	Inventories	8,356		11,514
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
<b>TOTAL ASSETS</b>		<b>30,928</b>		<b>58,426</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		113
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds			
<b>TOTAL LIABILITIES</b>		<b>-</b>		<b>113</b>
<b>9800 NET ASSETS / FUND BALANCES</b>				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories	8,356		11,514
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other	22,572		46,799
9859	Unreserved, Undesignated Fund Balance	-		
<b>TOTAL NET ASSETS / FUND BALANCES</b>		<b>30,928</b>		<b>58,313</b>
<b>TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES</b>		<b>30,928</b>		<b>58,426</b>

16 Kane 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
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## REVENUES

REVENUES					
1000 REVENUES FROM LOCAL SOURCES					
1500	Earnings on Investments		200	46	200
1610	Sales to Students	156,179	153,600	133,748	130,200

# ANNUAL FINANCIAL REPORT

12/13/2010

<b>16 Kane</b>					
<b>49 or 51 FOOD SERVICE FUND</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
		<b>FY 2009</b>	<b>BUDGET</b>	<b>FY 2010</b>	<b>BUDGET</b>
			<b>FY 2010</b>		<b>FY 2011</b>
1620	Sales to Adults				
1690	Other Revenues From Local Sources		1,182	1,110	1,200
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>156,179</b>	<b>154,982</b>	<b>134,904</b>	<b>131,600</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3700	Miscellaneous State Revenues				
3770	School Lunch	59,864	66,500	59,655	55,000
<b>TOTAL REVENUES, STATE SOURCES</b>		<b>59,864</b>	<b>66,500</b>	<b>59,655</b>	<b>55,000</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>					
4571	Lunch Reimbursement	31,896	31,685	36,031	32,000
4572	Lunch Reimbursement (Free and Reduced Meals)	144,430	145,074	175,262	133,000
4573	Special Milk Reimbursement				
4574	Breakfast Reimbursement	45,257	42,276	44,925	38,300
4575	Child and Adult Care Food Program				
4578	NET (Nutritional Education and Training Program)				
4579	Other Child Nutrition Program Revenue		2,544	2,544	2,500
4970	Donated Commodities				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>		<b>221,583</b>	<b>221,579</b>	<b>258,762</b>	<b>205,800</b>
<b>TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND</b>		<b>437,626</b>	<b>443,061</b>	<b>453,321</b>	<b>392,400</b>

## EXPENSES/EXPENDITURES

<b>3100 FOOD SERVICES</b>					
100	Salaries	179,086	177,098	170,948	162,065
210	Retirement	26,762	27,840	25,869	28,878
220	Social Security	13,327	13,547	12,590	12,697
240	Insurance (Health/Dental/Life)	35,832	38,371	41,643	40,600
200	Other Benefits				
Total Benefits (200)		<b>75,921</b>	<b>79,758</b>	<b>80,102</b>	<b>82,175</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services	4,472	5,300	2,217	4,150
500	Other Purchased Services	1,116	1,400	736	1,000
600	Non-Food Supplies	23,061	22,600	16,524	20,250
630	Food	208,524	193,000	152,767	199,000
Total Supplies (600)		<b>231,585</b>	<b>215,600</b>	<b>169,291</b>	<b>219,250</b>
700	Property				
780	Depreciation - Enterprise Funds				
Total Property (700)		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
800	Other Objects	3,458	23,000	2,642	3,950
810	Dues and Fees				
Total Other Objects (800)		<b>3,458</b>	<b>23,000</b>	<b>2,642</b>	<b>3,950</b>
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>		<b>495,638</b>	<b>502,156</b>	<b>425,936</b>	<b>472,590</b>

## OTHER FINANCING-Governmental Funds

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers In from Other Funds	61,000	70,000	-	90,000
5210	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>61,000</b>	<b>70,000</b>	<b>-</b>	<b>90,000</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

16 Kane 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
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## SUMMARY - 49 or 51 FOOD SERVICE FUND

<b>REVENUES BY SOURCE</b>					
1000	Total Local	156,179	154,982	134,904	131,600
3000	Total State	59,864	66,500	59,655	55,000
4000	Total Federal	221,583	221,579	258,762	205,800
<b>TOTAL REVENUES</b>		<b>437,626</b>	<b>443,061</b>	<b>453,321</b>	<b>392,400</b>
<b>EXPENSES / EXPENDITURES BY OBJECT</b>					
100	Salaries	179,086	177,098	170,948	162,065
200	Employee Benefits	75,921	79,758	80,102	82,175
300	Purchased Professional and Technical Services	-	-	-	-
400	Purchased Property Services	4,472	5,300	2,217	4,150
500	Other Purchased Services	1,116	1,400	736	1,000
600	Supplies	231,585	215,600	169,291	219,250
700	Property	-	-	-	-
800	Other Objects	3,458	23,000	2,642	3,950
<b>TOTAL EXPENSES/EXPENDITURES</b>		<b>495,638</b>	<b>502,156</b>	<b>425,936</b>	<b>472,590</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>		<b>(58,012)</b>	<b>(59,095)</b>	<b>27,385</b>	<b>(80,190)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>61,000</b>	<b>70,000</b>	<b>-</b>	<b>90,000</b>
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>		<b>2,988</b>	<b>10,905</b>	<b>27,385</b>	<b>9,810</b>
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>27,939</b>	<b>30,928</b>	<b>30,928</b>	<b>58,313</b>
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)		1			
<b>NET ASSETS / FUND BALANCE - ENDING</b>		<b>30,928</b>	<b>41,833</b>	<b>58,313</b>	<b>68,123</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

12/13/2010

<b>16 Kane</b>				
<b>OTHER GOVERNMENTAL AND ENTERPRISE FUNDS</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2009</b>		<b>Balances at June 30, 2010</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	65,979		66,441
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds			
8140	Inventories			
8150	Prepaid Expenditures / Expenses			
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
<b>TOTAL ASSETS</b>		<b>65,979</b>		<b>66,441</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	65,979		66,441
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds			
<b>TOTAL LIABILITIES</b>		<b>65,979</b>		<b>66,441</b>
<b>9800 NET ASSETS / FUND BALANCES</b>				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories			
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL NET ASSETS / FUND BALANCES</b>		<b>-</b>		<b>-</b>
<b>TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES</b>		<b>65,979</b>		<b>66,441</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

<b>16 Kane</b>				
<b>OTHER GOVERNMENTAL AND ENTERPRISE FUNDS</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1200	Local Governmental Units Other Than LEAs			
1300	Tuition			
1500	Earnings on Investments			
1700	District Activities			
1750	Enterprise Activities (School Vending and Stores)			
1800	Community Services Activities			
1900	Other Revenues From Local Sources			
1910	Rentals			
1920	Contributions and Donations From Private Sources			
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds			
1970	Operating Revenues - Enterprise Funds			
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700	Miscellaneous State Revenues			
3900	Revenues From Other State Agencies			
<b>TOTAL REVENUES, STATE SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4100	Unrestricted Revenue Direct From Federal			
4200	Unrestricted Revenue Through State			
4300	Restricted Revenue Direct From Federal			
4400	Restricted Revenue Through State			
<b>TOTAL REVENUES, FEDERAL SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, OTHER FUNDS</b>		<b>0</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

16 Kane OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
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## EXPENSES/EXPENDITURES

<b>1000 INSTRUCTION</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL INSTRUCTION (1000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2000 SUPPORT SERVICES</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 NONINSTRUCTIONAL SERVICES</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL NONINSTRUCTIONAL SERVICES (3000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL EXPENDITURES, OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

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16 Kane OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
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## OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

## SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENSES / EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	-	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)			-	-
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)




# ANNUAL FINANCIAL REPORT

12/13/2010

<b>16 Kane SUMMARY - ALL FUNDS</b>		<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>REVENUES BY SOURCE</b>					
1000	Total Local	7,003,313	8,139,500	7,856,583	8,005,584
3000	Total State	6,596,802	5,922,042	5,897,111	5,970,075
4000	Total Federal	1,653,411	1,599,077	1,445,536	909,040
<b>TOTAL REVENUES</b>		<b>15,253,526</b>	<b>15,660,619</b>	<b>15,199,230</b>	<b>14,884,699</b>
<b>EXPENDITURES BY OBJECT</b>					
100	Salaries	6,609,886	6,407,762	6,298,455	6,502,095
200	Employee Benefits	3,208,267	3,328,327	3,188,644	3,557,312
300	Purchased Professional and Technical Services	336,654	512,660	370,917	313,243
400	Purchased Property Services	334,631	401,328	275,897	314,633
500	Other Purchased Services	288,269	345,442	267,852	326,166
600	Supplies	1,263,122	1,584,636	1,396,269	1,699,631
700	Property	1,234,808	1,118,163	863,984	545,411
800	Other Objects	1,325,479	1,555,752	1,202,610	1,720,932
<b>TOTAL EXPENDITURES</b>		<b>14,601,116</b>	<b>15,254,070</b>	<b>13,864,628</b>	<b>14,979,423</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>652,410</b>	<b>406,549</b>	<b>1,334,602</b>	<b>(94,724)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>
<b>NET CHANGE IN FUND BALANCE</b>		<b>652,410</b>	<b>481,549</b>	<b>1,409,602</b>	<b>(19,724)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>3,755,067</b>	<b>4,310,911</b>	<b>4,407,478</b>	<b>5,817,080</b>
<b>Adjustments to Beginning Fund Balance</b>		<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - ENDING</b>		<b>4,407,478</b>	<b>4,792,460</b>	<b>5,817,080</b>	<b>5,797,356</b>
EOF					

# ANNUAL FINANCIAL REPORT

12/13/2010

## 16 Kane

### Detail Schedule of Property Tax

	2008-2009		2009-2010			2010-2011	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
<b>10 GENERAL FUND</b>							
Basic Program (53A-17a-135)	.001250	1,754,108	.001433	1,967,691	2,002,195	.001495	1,965,566
Voted Leeway (53A-17a-133)							
Board Leeway (53A-17a-134) (Class Size Reduction)	.000400	561,314	.000427	586,325	596,606	.000509	554,724
Board Leeway (53A-17a-151) (Reading Program)	.000121	169,797	.000090	123,580	125,749	.000107	71,384
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000237	332,579	.000245	336,416	342,315	.000292	326,002
Tort Liability (63-30-27)	.000017	23,857	.000002	2,746	2,795	.000002	3,268
10% of Basic (53A-17a-145) Operating				213,531	213,531		471,469
Redemptions - Basic Levy		48,663		229,847	233,877		229,598
Redemptions - Voted Leeway							
Redemptions - Board Leeway		15,572		68,489	69,690		64,797
Redemptions - Special Transportation		9,226		39,297	39,986		38,080
Redemptions - Tort Liability		662		321	326		382
Redemptions - Board Levy							
Redemptions - Reading Levy		4,711		14,436	14,689		8,338
Redemptions - 10% of Basic				24,943	24,943		55,072
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		200,911		216,792	220,594		216,558
Vehicle Fees in Lieu of Tax Board Leeway		64,292		64,599	65,732		61,117
Vehicle Fees in Lieu of Tax - Voted Leeway							
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		38,093		37,065	37,715		35,918
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		2,732		303	308		360
Vehicle Fees in Lieu of Tax - Reading		19,448		13,616	13,854		7,865
Vehicle Fees in Lieu of Tax - 10% of Basic				23,526	23,526		51,945
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL GENERAL FUND NO. 10</b>	<b>.002025</b>	<b>3,245,965</b>	<b>.002197</b>	<b>3,963,523</b>	<b>4,028,431</b>	<b>.002405</b>	<b>4,162,443</b>
<b>23 NON K-12 PROGRAMS FUND</b>							
Recreation (11-2-7)			.000213	292,476	297,605	.000255	284,669
Vehicle Fees in Lieu of Tax (59-2-405)				32,224	32,789		31,364
Tax Sales and Redemptions & Other	xxx		xxx	34,164	34,763	xxx	33,252
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL NON K-12 FUND NO. 23</b>	<b>.000000</b>	<b>0</b>	<b>.000213</b>	<b>358,864</b>	<b>365,157</b>	<b>.000255</b>	<b>349,285</b>
<b>31 DEBT SERVICE FUND</b>							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000427	599,204	.000498	683,817	695,808	.000705	687,050
Vehicle Fees in Lieu of Tax (59-2-405)		68,631		75,340	76,661		75,696
Tax Sales and Redemptions & Other	xxx	16,623	xxx	79,877	81,278	xxx	80,254
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL DEBT SERVICE FUND NO. 31</b>	<b>.000427</b>	<b>684,458</b>	<b>.000498</b>	<b>839,034</b>	<b>853,747</b>	<b>.000705</b>	<b>843,000</b>
<b>32 CAPITAL PROJECTS FUND</b>							
Capital Outlay Foundation (53A-21-101 thru 105)	.000750	1,052,463	.000651	893,906	909,581	.000776	826,998
10% of Basic (53A-17a-145) Capital	.000365	512,200	.000390	321,989	331,379	.000465	28,118
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		120,547		98,487	100,214		91,115
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic		58,666		35,475	36,510		3,098
Tax Sales and Redemptions Cap Foundation	xxx	29,198	xxx	104,417	106,248	xxx	96,602
Tax Sales and Redemptions 10% of Basic		14,210		37,611	38,708		3,284
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL CAPITAL PROJECTS FUND NO. 32</b>	<b>.001115</b>	<b>1,787,284</b>	<b>.001041</b>	<b>1,491,885</b>	<b>1,522,640</b>	<b>.001241</b>	<b>1,049,215</b>
<b>TOTAL OF ALL FUNDS</b>							
<b>TOTALS - ALL FUNDS</b>	<b>.003567</b>	<b>5,717,707</b>	<b>.003949</b>	<b>6,653,306</b>	<b>6,769,975</b>	<b>.004606</b>	<b>6,403,943</b>

# ANNUAL FINANCIAL REPORT

12/13/2010

## SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY For the Year Ended June 30, 2010

### 16 Kane

#### A. SCHOOL BOND ELECTION

Was a bond election held for this fiscal year?	Yes	_____	No	<u>  x  </u>
If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds		_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

#### B. STATUS OF DISTRICT INDEBTEDNESS

	Beginning Balance	Additions	Reductions	Ending Balance
<b>General obligation bonds:</b>				
Face amount of bonds	3,815,000		(715,000)	3,100,000
Bond premiums	5,417		(1,083)	4,334
Bond discounts	-			-
School building revolving account balance	-	-	-	-
Deferred amounts on refunding	-			-
<b>Net bonds payable</b>	<b>3,820,417</b>	<b>-</b>	<b>(716,083)</b>	<b>3,104,334</b>
<b>Non-general obligation debt:</b>				
Obligations under capital leases	-	-		-
School building revolving account balance	-	-	-	-
Other debt:	-			-
Compensated Absences	124,408	27,399	(29,449)	122,358
Post Employment Benefits	2,326,224	178,819	(195,580)	2,309,463
	-			-
<b>Total non-general obligation debt</b>	<b>2,450,632</b>	<b>206,218</b>	<b>-225,029</b>	<b>2,431,821</b>

#### C. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	<u>  x  </u>
2. If yes, please furnish the following information:	Date	_____	Tax Rate Approved	_____

#### D. BOARD LEEWAY (53a-17-134(6)(a)) Class Size Reduction

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:				
Date of Formal Action (Must be prior to April 1)		_____	Tax Rate Approved	_____

#### E. BOARD LEEWAY (53a-17-151) Reading Program

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be by June 1)		_____		
b. Tax Rate Approved	Guarantee Prog.	<u>0.000000</u>	Low Income Prog.	<u>0.000000</u>

EOF

# ANNUAL FINANCIAL REPORT

12/13/2010

## SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2011

### 16 Kane

#### ADJUSTED EXPENDITURES PER AFR

FY 2008	EXCLUDED		INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT
<b>FUND 10 MAINTENANCE AND OPERATION</b>							
1000 INSTRUCTION	250,696			6,633,707	250,696		6,633,707
2100 SUPPORT SERV-STUDENTS	33,523			314,434	33,523		314,434
2200 SUPPORT SERV-INSTR-STAFF	9,471			379,421	9,471		379,421
2300 SUPPORT SERV-DISTRICT ADMIN	27,177			415,519	27,177		415,519
2400 SUPPORT SERV-SCHOOL ADMIN				626,111			626,111
2500 SUPPORT SERV-CENTRAL	9,826	239,225			9,826	239,225	
2600 OPER AND MAINT OF PLANT	7,829	1,068,295			7,829		1,068,295
2700 STUDENT TRANSP SERV	122,322			475,088	122,322		475,088
2900 SUPPORT SERV-OTHER	459	323,251			459	323,251	
5200 DEBT SERVICE							
6000 OTHER SOURCES/USES OF FUNDS							
<b>FUND 23 NON K-12 PROGRAMS</b>	4,521			367,973	4,521		367,973
<b>FUND 31 DEBT SERVICE</b>	840,272				840,272		
<b>FUND 32 CAPITAL PROJECTS</b>							
1000 INSTRUCTION 10% PROGRAM	5,769				5,769		
2000 SUPPORTING SERVICES	36,679				36,679		
2500 SUPPORT SERVICES - BUSINESS	5,705				5,705		
2600 OPER AND MAINT OF PLANT							
2700 STUDENT TRANS. SERVICES							
2900 OTHER SUPPORT SERVICES							
4000 FACIL ACQUISITION AND CONS	710,375			132,138	710,375		132,138
5000 DEBT SERVICE							
6000 OTHER USES OF FUNDS	75,000				75,000		
<b>FUND 40 BUILDING RESERVE</b>							
<b>FUND 49 or 51 FOOD SERVICE (Gov. or Ent.)</b>	2,642			423,294	2,642		423,294
<b>FUNDS OTHER (GOV'T. OR ENTERPRISE)</b>							
<b>TOTALS</b>	2,142,266	1,630,771		9,767,685	2,142,266	562,476	10,835,980

# ANNUAL FINANCIAL REPORT

16 Kane ADJUSTED EXPENDITURES PER AFR FY 2008	SCHEDULE J -- DISTRICT INDIRECT COST DATA -- FOR FY 2011					
	NONRESTRICTED		DIRECT	RESTRICTED		DIRECT
	EXCLUDED	INDIRECT		EXCLUDED	INDIRECT	

ALLOCATION OF NONRESTRICTED INDIRECT COST POOL						
SCH. J & FOOD SERVICES % CALCULATION		423,294		4.33%		
INSTRUCTION % CALCULATION	1,630,771		9,344,391	95.67%		
TOTAL INDIRECT, DIRECT, & %	1,630,771		9,767,685	100.00%		

ALLOCATION OF INSTRUCTION PORTION OF POOL						
AMOUNT ATTRIBUTED TO FOOD SERVICES				4.33%		
AMOUNT ATTRIBUTED TO INSTRUCTION	1,630,771			95.67%	1,560,159	
TOTAL					1,560,159	

ALLOCATION FOR CALCULATIONS						
INSTRUCTION ALLOCATION						
FOOD SERVICES ALLOCATIONS						
TOTAL					1,560,159	

THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.

# ANNUAL FINANCIAL REPORT

12/13/2010

## SCHEDULE J ALLOCATION OF INDIRECT COSTS FOR THE SCHOOL FOODS PROGRAM

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

16 Kane	Unallocable to School Food Program	Allocable to School Food Program	TOTAL
Adjusted Expenditures FY 2009			

### 10 MAINTENANCE AND OPERATION FUND

2500 Support Services - Central			
100 Salaries	152,626		152,626
200 Employee Benefits	80,869		80,869
300-400 Purchased Services	3,338		3,338
500 Other Purchased Services	2,392		2,392
600 Supplies and Materials			
TOTAL SUPPORT SERVICES - BUSINESS	239,225		239,225
2600 Maintenance of Plant Services			
100 Salaries	302,042		302,042
200 Employee Benefits	189,551		189,551
300-400 Purchased Services	120,030		120,030
500 Other Purchased Services	31,500		31,500
600 Supplies and Materials	425,172		425,172
TOTAL MAINTENANCE OF PLANT SERVICES	1,068,295		1,068,295
2900 Support Services - Other			
100 Salaries	201,509		201,509
200 Employee Benefits	109,426		109,426
300-500 Purchased Services	12,316		12,316
600 Supplies and Materials			
TOTAL SUPPORT SERVICES - OTHER	323,251		323,251

.0002 TAX RATE PROCEEDS			
2600 Maintenance of Plant Services			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services			
600 Supplies and Materials			
TOTAL MAINTENANCE OF PLANT SERVICES			
10% OF BASIC PROGRAM			
2500 Support Services - Central			
600 Supplies			
2600 Maintenance of Plant Services			
600 Supplies			
2900 Other Support Services			
600 Supplies			

GRAND TOTAL INDIRECT COSTS	1,630,771		1,630,771
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# ANNUAL FINANCIAL REPORT

12/13/2010

## SCHEDULE K UTAH STATE OFFICE OF EDUCATION SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION FIXED RATE WITH CARRY FORWARD PROVISION

16 Kane

RESTRICTED RATE	FY 2008		FY 2010		FY 2012	
	FY 2006	FY 2008	FY 2008	FY 2010	FY 2010	FY 2012
<b>BASIC CALCULATION</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>
DIRECT COSTS	9,652,363	11,150,538	11,150,538	10,835,980	10,835,980	
INDIRECT COSTS:						
POOL	444,449	419,801	419,801	562,476	562,476	
CARRY FORWARD	179,783	179,783	(121,856)	(121,856)	151,299	
<b>TOTAL</b>	<b>624,232</b>	<b>599,584</b>	<b>297,945</b>	<b>440,620</b>	<b>713,775</b>	
<b>RATE</b>	<b>6.47%</b>		<b>2.67%</b>		<b>6.59%</b>	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		11,150,538		10,835,980		0
RATE		6.47%		2.67%		6.59%
CALCULATED RECOVERY		721,440		289,321		0
ACTUAL POOL COSTS		(599,584)		(440,620)		(0)
OVER (UNDER) RECOVERY		121,856		(151,299)		0

NON-RESTRICTED RATE(S)	FY 2008		FY 2010		FY 2012	
	FY 2006	FY 2008	FY 2008	FY 2010	FY 2010	FY 2012
<b>BASIC CALCULATION</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>	<b>FIXED RATE</b>	<b>ACTUAL COST</b>
DIRECT COSTS	8,598,290	9,951,249	9,951,249	9,767,685	9,767,685	
INDIRECT COSTS:						
POOL	1,498,522	1,619,090	1,619,090	1,630,771	1,630,771	
CARRY FORWARD	252,201	252,201	(154,783)	(154,783)	39,162	
<b>TOTAL</b>	<b>1,750,723</b>	<b>1,871,291</b>	<b>1,464,307</b>	<b>1,475,988</b>	<b>1,669,933</b>	
<b>RATE</b>	<b>20.36%</b>		<b>14.71%</b>		<b>17.10%</b>	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		9,951,249		9,767,685		0
RATE		20.36%		14.71%		17.10%
CALCULATED RECOVERY		2,026,074		1,436,826		0
ACTUAL POOL COSTS		(1,871,291)		(1,475,988)		(0)
OVER (UNDER) RECOVERY		154,783		(39,162)		0
<b>FOOD SERVICE</b>						
DIRECT COSTS		0	0	0	0	
INDIRECT COSTS:						
POOL			0	0	0	
CARRY FORWARD		0	0	0	0	
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>RATE</b>	<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

**ANNUAL FINANCIAL REPORT**  
**SCHEDULE L**  
**UTAH STATE OFFICE OF EDUCATION**  
**INDIRECT COST NEGOTIATION AGREEMENT**

12/13/2010

**16 Kane**

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

**SECTION I: Rates**

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2010 - June 30, 2011	17.10%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2010 - June 30, 2011	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2010 - June 30, 2011	6.59%	Instructional Programs

\* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

**SECTION II: General**

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been which determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.



## ANNUAL FINANCIAL REPORT INSTRUCTIONS

### GENERAL INSTRUCTIONS:

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (Prior Year):** The Prior Year Actual have been pre-loaded as well as the Current Year budget. The cells are not locked however so you can change them. Please complete the current fiscal year actual and next fiscal year budget columns.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select Tools, Toggle Budget\Actual from the menu.
- e. To make an unprotected Draft copy (for District use only), select Tools, Draft Copy from the menu while on the desired sheet.

### BUDGET

#### 1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Final Budget (Current Year):** Report final budget amounts adopted by the Board. Please complete the fiscal year 2010 budget column
- c. **Original Budget (Next Fiscal Year):** Report projected amounts for the upcoming year.
- d. **Balance Sheet not required to be completed for budget report.**

#### 2. DUE DATE:

##### **School Districts,**

- a. **July 15** if the adopted tax rate is equal to or less than the certified rate.
- b. **August 15** if the adopted tax rate is greater than the certified rate.

##### **Charters**

- a. **July 15th.**

#### 3. ACCOUNT CODING:

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminated function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

#### 4. UNDISTRIBUTED RESERVE:

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

## ANNUAL FINANCIAL REPORT INSTRUCTIONS

### 5. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. Beginning in the 2010-2011 year you will need to break the 10% of Basic tax rate into a general fund amount and a Capital Projects amount and show the amount budgeted in the proper fund. Revenues and expenditures are to be reported in the appropriate fund. (See Tax Worksheet) There should be no transfers for amounts between funds other than those allowed in 2010 HB 295 for Fiscal Years 2011 and 2012.

### 6. DISTRIBUTION OF THE BUDGET REPORT:

Please send a completed (paper copy) report to:

\* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Utah State Office of Education  
c/o Von Hortin  
von.hortin@schools.utah.gov

## ANNUAL FINANCIAL REPORT INSTRUCTIONS

### **ACTUAL**

#### **1. SPECIFIC INSTRUCTIONS:**

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

#### **2. SIGNATURES:**

The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

#### **3. DUE DATES (UCA 53A-3-404 & 53A-1a-507):**

- a. The AFR is due **October 1**.
- b. School District Audit Report is due **November 30**.

#### **4. ACCOUNT CODING:**

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

#### **5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):**

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

#### **6. UNDISTRIBUTED RESERVE:**

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.

## ANNUAL FINANCIAL REPORT INSTRUCTIONS

### 7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

**Please email the completed report to:**

- \* School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)

**Please send the signature page to:**

- \* School Finance & Statistics  
c/o Von Hortin  
Utah State Office of Education  
250 East 500 South  
P. O. Box 144200  
Salt Lake City, UT 84114-4200

**Please send the completed (paper copy) report to:**

- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

### 8. DISTRIBUTION OF THE AUDIT REPORT:

**Please send one copy to:**

- \* School Finance & Statistics  
c/o Von Hortin  
Utah State Office of Education  
250 East 500 South  
P.O. Box 144200  
Salt Lake City, Utah 84114-4200
- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114
- \* Bureau of the Census  
Attention: Single Audit Clearinghouse  
Data Preparation Division  
1201 East 10th Street  
Jeffersonville, Indiana 47132  
(include signed copy of Data Collection Form)